

Piyush Goyal

Minister of Commerce and Industry
Government of India

Currently the longest serving Commerce and Industry Minister of India, Piyush Goyal has in the past served as the Leader of the House in Rajya Sabha and helmed the Ministry of Consumer Affairs and Food & Public Distribution, Textiles, Railways, Finance, Corporate Affairs, Coal, Power, New & Renewable Energy, and Mines. After serving as a Rajya Sabha member for 14 years (since 2010), he won the Lok Sabha election from North Mumbai constituency in 2024, with the highest vote margin in the State of Maharashtra.

Key Achievements

Highest-ever exports of \$863 Bn in FY 2025-26

Signed Economic Cooperation and Trade Agreement (ECTA) with Australia – India's 1st agreement with a developed country after a decade
Conclusion of India-UK Free Trade Agreement, along with unprecedented Double Contribution Convention in May 2025

First-ever legally-binding investment commitment of \$100 billion in 15 years, creating 1 million jobs, as part of Trade and Economic Partnership Agreement (TEPA) signed with European Free Trade Association (EFTA) countries

India-UAE FTA signed – fastest ever conclusion of negotiations globally for any two countries

Concluded the landmark India-EU Free Trade Agreement, the “Mother of all FTAs,” opening one of the world's largest integrated trade corridors

Signed the India-Oman Comprehensive Economic Partnership Agreement (CEPA), strengthening India's strategic trade & investment partnership in the Gulf region

Concluded the India-New Zealand Free Trade Agreement, eliminating duty on 100% of Indian Exports

Oversaw the successful implementation of Production Linked Incentive (PLI) Schemes to boost Make In India

Implemented the world's largest food security program, Pradhan Mantri Garib Kalyan Anna Yojana (PMGKAY) by distributing free foodgrains to nearly 80 crore people over a 2-year period

Achieved the best-ever safety record of zero passenger deaths in rail accidents as Railways Minister

Successfully implemented the world's largest LED bulb distribution program (UJALA) as Power Minister

Awarded with the prestigious Carnot Prize in 2018 by Kleinman Center for Energy Policy (University of Pennsylvania) for making energy efficiency a people's movement

POLITICAL JOURNEY

During his 35-year-long political career, he has held several important positions at different levels in the world's largest political party, the Bharatiya Janata Party (BJP), and is in its National Executive. He has also been the National Treasurer of the Party.

PERSONAL LIFE

He has had a brilliant academic record – an all-India rank two in Chartered Accountancy examination, and also second-rank as Law Graduate from Mumbai University. He has been a well-known investment banker before becoming a Union Minister in 2014. His father, Late Vedprakash Goyal was Union Minister of Shipping, and the National Treasurer of the BJP for over two decades. His mother Chandrakanta Goyal was elected thrice to the Maharashtra Legislative Assembly from Mumbai. He is married to Seema, an active social worker, and has two children – Dhruv and Radhika.