

X Now Access 15 Days of ET Prime for Free
Print Edition | Stock Ideas | Quick Reads

[Get App](#)**ET THE ECONOMIC TIMES**

CORPORATE TRENDS

Notes from Davos: Adios Davos



Synopsis

Even before the show was wound down officially, quite a few delegates had departed by Thursday morning. For the few of us who are still around the empty promenade and the deserted breakfast area is a reminder of the missing bustle.



All good things come to an end. So did the first summer at Davos. But then this was a bonus; come winter and all of us will be back here again.



ADVERTISEMENT

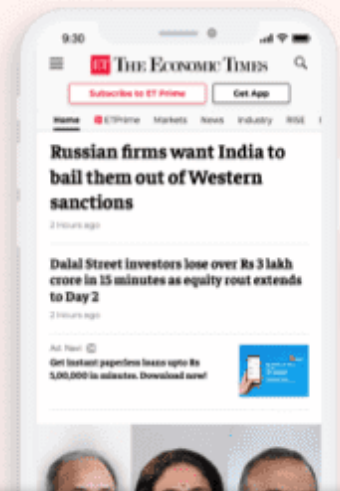
Even before the show was wound down officially, quite a few delegates had departed by Thursday morning. For the few of us who are still around the empty promenade and the deserted breakfast area is a reminder of the missing bustle.

Most lounges are shut, apart from the India Lounge. Not surprising, given that sections of the Indian delegation are still talking shop. Today morning, I saw Invest India CEO Deepak Bagla who was having a breakfast meeting.

Access **15 Days of ET Prime for Free**, Only on Our App

- ✓ Get Stock Recommendations
- ✓ Browse Quick Reads
- ✓ Access all new ET Print Edition

Download Our App



ALSO READ

Unfolding the many advantages of mutual funds

EXPLORE



Ad

ADVERTISEMENT



**This Woman Is
Earning ₹484,0...**

UNDEFINED

Olymp Trade



**A Guy From New
Delhi Has...**

UNDEFINED

Olymp Trade



**भारत के स
महिला राज**

READ
ON APP

For the last three-year Marriott Hotel India has been tasked with catering for the home delegation at Davos. Sudhanshu Kumar Singh and Himanshu Taneja, along





As they say the way to a person's heart (and business) is through the stomach. It is estimated that about a fifth of the people who attended Davos this year turned up for a bite of Indian food, mixing business with pleasure.



READ
ON APP

NOTES FROM DAVOS



A Tribute

On 25 May the Congress Centre hosted a tribute to Rahul Bajaj, an industry leader and the one credited with launching the middle-class dream with the iconic Chetak scooter in the 1970s.

A visibly emotional Prof Klaus Schwab, who led the tribute, very warmly recalled the contributions of Hamara Bajaj. At the end he presented a crystal offering to Sanjiv Bajaj as a token from the WEF family.

READ
ON APP





ADVERTISEMENT



READ
ON APP



timers to capture their thoughts.



**1.5 Cr Term Plan at ₹
1013/month*. Get a Free**

AD Policybazaar

KN

ADVERTISEMENT

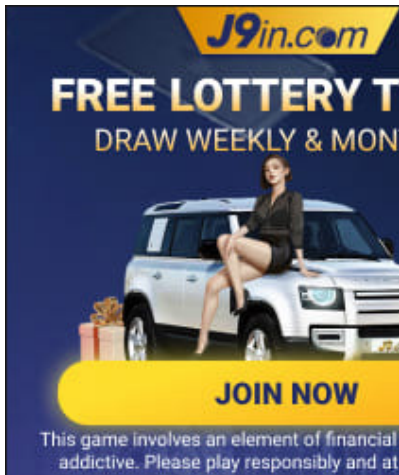
Anurag Jain, secretary of the Department of Industrial Policy and Promotion, was among those who were spreading the cheer on India. A central part of his message was to showcase to potential investors that the current ecosystem built on the India Tech stack together with a young demography and the potential of the Indian market was a perfect launchpad for start-ups. India, he argued, can provide sustainable, cost-effective solutions.

Ashish Singhal, Founder and CEO, CoinSwitch

“I have always believed that India has the potential to take the lead in the technological shift caused by Crypto. At Davos, I saw the early signs of this dream coming true. It wasn't just a meeting point for policymakers and business leaders. Instead, it was about the imminent convergence of the new India story with the future of the Internet.”

READ
ON APP





ADVERTISEMENT

Pranshu Singhal, Founder Karo Sambhav, Social Entrepreneur of the Year 2021 India

“It has been an exciting five days of meetings with many business leaders, political leaders, tech companies and most importantly my peers ‘the social innovators’. The urgency to act on climate issues, adapt circular practices at scale, monitor and report performance using harmonised ESG metrics was pervasive in all sessions.

I had a good conversation on the Circular Economy with the Nobel laureate Prof Joseph Stiglitz who happened to be seated next to me in the Central Lounge.

This was an action conference. I leave Davos with renewed energy and enthusiasm to drive adoption of circular practices at a grassroots level.”

Vaishali Nigam Sinha, Chair ReNew Foundation, CSO, ReNew Power

“Davos 2022 came against a tough backdrop of the still lingering Covid pandemic, new public health scares, the tragic war in Ukraine, inflation worries, continued supply chain disruptions, and unstable markets. There was much to discuss and debate and it was good to see ESG and sustainability remain a key theme, concern and focus for many of the sessions and key participants.

READ
ON APP

Another great aspect of this WEF was how India and some of its key states and



Final Thoughts

Prof Klaus Schwab

"What an incredible week we spent together in Davos! I am confident that the wish I expressed at the beginning of the meeting for all of us has been fulfilled. We go home with new friendships, new partnerships, new ideas, and most importantly – with the conviction that a community really committed to constructive work can have a true impact, even in a world which is in such disarray and facing so many challenges."

The Last Supper

The last event was the farewell lunch hosted by the WEF on the slopes of the Schatz alp hotel. With the sun out in full glory and an unrestricted view of mountains and valley, the gathering was a perfect way to sign off. We were joined by the Mayor of Davos Philipp Wilhelm, who by the way is only 31 years old!

Bye for now till we meet again next January.

The writer is with Jubilant Bhartia Group and is a Co-founder of Pafi.

(Disclaimer: The opinions expressed in this column are that of the writer. The facts and opinions expressed here do not reflect the views of www.economictimes.com.)

READ MORE ON

ADIOS DAVOS

DAVOS

DEEPAK BAGLA

WEF

ANURAG JAIN

DAVOS 2022

JUBILANT

(Catch all the Business News, Breaking News Events and Latest News Updates on The Economic Times.)

Download The Economic Times News App to get Daily Market Updates & Live Business

READ
ON APP

2

amazon



5

TOP STORIES

GET APP

NEXT STORY



Amazon offers ending tonight | Get upto 70% off on ACs, TVs, Refrigerators, Microwaves, Laptops, Tablets and more...



Gautam Adani on WEF: Global Collaboration, not just cooperation, the way forward

BUSINESS NEWS › NEWS › COMPANY › CORPORATE TRENDS › NOTES FROM DAVOS: ADIOS DAVOS

Trending Now

KK Death News Singer KK Death News Live Updates NBSE 2022 Goldy Brar India GDP Growth

READ
ON APP

Popular Categories

India Decoded Web Stories Morning Brief Podcast Newsblogs Economy Industry Politics Com



[KK Death News](#) [Krishnakumar Kunnath](#) [Adani Green Share Price](#) [KK Death News Live Update](#) [PM Kis](#)

In Case you missed it

[KK Death News](#) [Heardle 95 Answer](#) [WBPSC Admit Card](#) [Singer KK Death News Live Update](#) [Goldy B](#)

More from our network

[Pune Mirror](#) [Bangalore Mirror](#) [Ahmedabad Mirror](#) [ItsMyAscent](#) [Education Times](#) [Brand Capital](#) [Mu](#)

Download ET APP

Follow us on

[Terms of Use & Grievance Redressal Policy](#)

[DNPA Code of Ethics](#) | [Privacy Policy](#) | [Archive](#) | [Feedback](#)

Copyright © 2022 Bennett, Coleman & Co. Ltd. All rights reserved. For reprint rights:
Times Syndication Service

READ
ON APP

