



Public Affairs Forum of India

## **PRESS RELEASE**

### **Investors Our Partners in growth story: KT Rama Rao**

**New Delhi/Telangana, October 22, 2021:** “What makes Telangana an attractive destination for investment and local employment is the highest level of trust and respect that we have in our investors. They are not just economic investors for us but they are our partners in growth story,” according to **Mr. KT Rama Rao, Cabinet Minister for IT E&C, MA&UD and Industries and Commerce Department, Government of Telangana at the Public Affairs Forum of India (PAFI)’s 8<sup>th</sup> National Forum that was held virtually today.**

**Mr. Rao** further highlighted that Telangana was the first state in India to offer self certification by industry. It has the largest land banks for industrial infrastructure corporation for the state of Telangana spanning across 200 thousand acre. The state promises 24x7 high quality power, is the second largest renewable energy producer in the country and through Mission Bhagiratha it has been able to connect one million households through tap water.

Promising prospective investors’ quality human resource, **Mr. Rao** mentioned that through Telangana Academy for Skill and Knowledge (TASK) the state provides skillset to the manpower at its cost as it wants to see locals as employees. Where other states have come up with local reservation, Telangana has flipped the policy by giving usual incentives as per industrial policy but additional incentives on capital subsidy, power, and SGST etc. will be given on hiring of locals.

Telangana has prioritised **14 sectors** i.e. IT, electronics, life sciences, biotech, pharmaceuticals, medical devices, defence, aerospace, food processing, textiles, automotives including electric vehicles, plastics and chemicals, gems and jewellery, retail, logistics among others thus welcoming investment of many kinds.

In all ways, Telangana has ensured that wealth creators, entrepreneurs and employment generators from private field are respected, feel at home and above all, are treated as partners and not as investors.

**Mr. Jayesh Ranjan**, Principal Secretary Industries & Commerce (I&C) & Information Technology, Electronics and Communications (ITE&C), Govt of Telangana said, “In the last seven to eight months, the state has taken big ticket investments. American EV manufacturer Triton, for instance, has decided to make a big investment of Rs 2,200 crore with the state seeing the stability, perfect law and order and transparency the state offers. Another Korean winterwear manufacturing company, Youngone Corporation, is soon setting up eight factories.”

**Mr. Dilip Chenoy, Secretary General, FICCI** said, “The state has focused on women entrepreneurs, has setup industrial parks and the strategy and plans that the minister has in place is very effective. Industry sees in the minister a champion in the cause. Irrespective of the challenges, the minister has always found solutions.”



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**Mr. Manish Patel**, Vice President, India Operations, DHL Express India gave the welcome address. **Mr. Anand Vijay Jha**, SVP & Chief Corporate Affairs Officer United Breweries Limited and **Ajay Khanna**, Forum Chairman & Co-Founder, PAFI and Group Global Chief Strategic & Public Affairs, Jubilant Bhartia Group in their closing remarks thanked Telangana for being the partner state. The session was moderated by **Mr. Pranjal Sharma**, Economic Analyst, Advisor and Author.

#### **PAFI (Public Affairs Forum of India)**

PAFI is dedicated to raise and maintain standards in Public Affairs to enable the profession to attain recognition and credibility by bringing in a paradigm shift in the way businesses engage with stakeholders - Government, Media, Civil Society and Academia. It also endeavors to deepen and broaden the talent pool to create young leaders from diverse backgrounds while planning to expand its footprint across India. Since its inception in 2008, PAFI has been actively promoting and upholding transparency, probity, inclusion, and diversity across the wider remit of Public Affairs Profession Spanning Policy Advocacy, Government Relations, Corporate Communications and Corporate Social Responsibility. It acts as a cross-sector networking platform for public affairs professionals and provides opportunities to benefit from interactions with one other as well as with key policymakers and influencers through evidence-based research, closed-door dialogues, interactive panel discussions, seminars, an Annual Lecture and the National Forum, its annual flagship event. For more information, visit: [www.pafi.in](http://www.pafi.in) and Twitter: [@PAFI\\_India](https://twitter.com/PAFI_India)

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