

'STATE TAKES CARE OF EXISTING INVESTORS'

Hyderabad: Industries Minister KT Rama Rao on Friday said in the pursuit of drawing the attention of new investors, State governments often tend to overlook existing investors.

The Telangana government takes care of the existing investors as they are the biggest brand ambassadors of the State, he said while virtually participating as chief guest in the Public Affairs Forum of India's (PAFI) 8th National Forum 2021. "During the last seven years, more than 24 per cent of the 32 billion dollars investments have come from the existing investors in Telangana," said Rama Rao.

During the session, he said Telangana was setting new benchmarks in policymaking and ensuring that the industry receives the much-needed support. "Telangana has ensured that wealth creators, entrepreneurs and employment generators from the private sector feel respected. They are treated as partners and not necessarily as investors" the Minister said.

Under the banner of 'Invest Telangana', the State government has appointed young professionals, who guide in-

vestors with the policies and infrastructure in a professional manner. 'Invest Telangana' was set up immediately after the formation of Telangana, the Minister said. Talking about TSIPASS, he said, "Telangana is the most progressive State in the country. TSIPASS allows for self-certification and also promises 15-day clearances by statute. If clearances are not given under the 15-day period, on the 16th day they are deemed to be approved."

The Minister said Telangana Academy for Skill and Knowledge (TASK) trains people for free and transforms them into quality human resources. This apart, the State government offers additional incentives to industries, which recruit local people, he said. Telangana State Industrial Infrastructure Corporation has a large land bank of about 200 thousand acres of industrial land. There is an uninterrupted high-quality power supply in the State, Telangana was also the second-largest renewable energy producer in the country, he informed.

FICCI Secretary General Dilip Chenoj and Principal Secretary Jayesh Ranjan also participated in the session.