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BUSINESS

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The story of only a few people getting opportunities in India has changed now: Chandrashekhar

 By **ndexpress**



New Delhi, Apr 25 (PTI) Union Minister Rajiv Chandrasekhar on Monday said that the old story of opportunities being only for a few in India has now changed and it has also been reflected in the creation of new companies that are completely different from old business groups. Meets.

Minister of State for Electronics and Information Technology Chandrashekhar said at an event of the Public Affairs Forum of India (PAFI) that India has always had a weak government at the Center due to caste-based divisions, with a coalition of conflicting interests at its core.



He said that in the early nineties, the narrative was created that opportunities in India were for a few.

"That story continued till 2010-12. A report said that India's banks gave 97 percent of the loans to nine business groups. It was in a way an attempt to push the capital aside. In which there was concentration of opportunities among few people. It was an inherent story of India for many decades but today it has changed.

He said that today a large number of people in the field of unicorns, startups and entrepreneurship are those who are first generation entrepreneurs in their family and do not have any big family name associated with them.

"We have proved as a nation that we see a value in strong government and it has a direct chance with economic growth," Chandrashekhar said.

He said that at present around 800 million Indians are on online platforms and by the financial year 2024-25, this number will reach 1.2 billion. He said that BharatNet has reached its final stage and 5G and other wireless mobility products have also entered the market.

Source: navbharattimes.indiatimes.com

: Language Inputs

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