



Public Affairs Forum of India

PRESS RELEASE

“We will be a USD 4 trillion economy by the end of the year and USD 10 trillion by 2030”: Shri Hardeep Singh Puri

- India has the largest metro network in the world even larger than US.

New Delhi (Delhi) 26 October, 2023: At the 10th Annual Forum of the Public Affairs Forum of India (PAFI), India's Union Minister for Housing & Urban Affairs and Minister for Petroleum & Natural Gas, Shri Hardeep Singh Puri, while addressing the dignitaries said, “India will be a USD 4 trillion economy by the end of year and a USD 10 trillion by 2030.” He further said, “The growth of the India-US ties is important. Areas like green energy and others will be significant for collaboration to foster mutual growth.”

“India has the largest metro network in the world that is larger than the US,” said Shri Puri. Talking on air connectivity he said, “We have 74 airports, which will be doubled in number by 2040.” He also told that India was among the few countries that have ordered 1000 new aircrafts.

Shri Puri emphasized on three points: Availability, Affordability and sustainability for the active growth of our Country.

Shri Puri said that the Modi Government has realized the pain of the street vendors and enacted “AtmaNirbharNidhi” (PM SVAnidhi) scheme in June, 2020. This scheme enabled all street vendors to avail loan easily without any interest. He further said, “As of now 53 lakh street vendors have already availed loan facility and a total sum of Rs. 9,100 crore has been disbursed under this scheme.”

Talking about the good governance, taking a front seat for economic development, he said, “We were confronted by two models - one was economic growth model and the other was a freebies model which appeared appealing in the short term. People have the choice between these two models. Modi government is the testament to the first model.”

Talking about the US India Business Council (USIBC) Shri Puri said, “USIBC is dedicated to the prosperity and happiness of people. India is energy consuming country & we share a strong partnership in the energy sector, particularly with



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regard to Green Energy Transition. We are using our genius and talent to transform in the ways that inspire the entire world.”



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PAFI (Public Affairs Forum of India)

PAFI is dedicated to raising and maintaining standards in Public Affairs to enable the profession to attain recognition and credibility by bringing in a paradigm shift in how businesses engage with stakeholders - Government, Media, Civil Society and Academia. It also endeavours to deepen and broaden the talent pool to create young leaders from diverse backgrounds while planning to expand its footprint across India. Since its inception in 2008, PAFI has actively promoted and upheld transparency, probity, inclusion, and diversity across the broader remit of the Public Affairs profession, spanning Policy Advocacy, Government Relations, Corporate Communications and Corporate Social Responsibility. It acts as a cross-sector networking platform for public affairs professionals. It provides opportunities to benefit from interactions with one another as well as with key policymakers and influencers through evidence-based research, closed-door dialogues, interactive panel discussions, seminars, an Annual Lecture and the Annual Forum, its annual flagship event.

For more details:

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